



Jacobs Entertainment, Inc.
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FOR IMMEDIATE RELEASE

JACOBS ENTERTAINMENT ACQUIRES CANYON CASINO

Acquisition Expands Jacobs Entertainment Ventures in Black Hawk, Colorado

February 16, 2017 – BLACK HAWK, Colorado – Jacobs Entertainment Inc. (JEI) announced today that it has entered into a formal agreement to acquire the Canyon Casino. This acquisition expands JEI’s footprint in the Black Hawk market. JEI currently owns and operates the Lodge Casino and the Gilpin Casino, both of which are located in the central district of Black Hawk on historic Main Street. JEI expects to assume ownership in early May and will keep the casino closed while it undergoes parking construction on the Canyon site, plus formalizes development of a master plan to enhance the Main Street corridor.

“We have a long-standing history of successful operations in the local Black Hawk market. Our Black Hawk casinos represent an integral asset in our company portfolio and we are excited to strengthen our investment in the community, our customers and our employees. We believe the record growth in the Denver metro area offers great potential for future development in Black Hawk,” commented Jeff Jacobs, CEO of JEI.

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About Jacobs Entertainment, Inc.

Headquartered in Golden, Colorado, Jacobs Entertainment, Inc. is a developer, owner and operator of gaming and entertainment facilities. With more than 2,000 employees and a long-tenured management team, the company owns and operates The Lodge and Gilpin casinos in Black Hawk, CO, Gold Dust West properties in Reno, Carson City and Elko, NV, 25 Cash Magic truck plazas throughout Louisiana, plus the Nautica Entertainment Complex in Cleveland, OH.