

## **Jacobs Entertainment Inc. Announces Executive Management Change**

Golden, March 17, 2016 – Jacobs Entertainment Inc. announced that Michael Shubic, will retire as Chief Operating Officer, effective April 1, 2016. John East, the Company's Vice President of Western Operations, will assume Mike's position as COO.

Shubic, a 42 year veteran in the casino industry, has been with Jacobs Entertainment for 13 years. "Mike has made a significant contribution to our development and success," said Steve Roark, President. Roark continued, "Mike will remain with the company, as Director of Special Projects, where he will assist with the transition of COO to John as well as assisting us with some of our current development projects including completion of the Hampton, Elko, NV Hotel and renovation of The Lodge Casino in Black Hawk, Colorado."

Roark also commented on Mr. East's appointment stating that "John has been a pragmatic leader within our Company for 10 years with high standards of performance and service excellence. His passion, industry knowledge and steadfast drive are the ideal platform for our company's continued success."

John brings 28 Years of experience in the casino industry. "I am excited and thankful to the Company for giving me this opportunity," remarked Mr. East, "It's an honor to work alongside our diverse team and very experienced management. I look forward to building on Mike's success and strengthening the operations within all our jurisdictions."

Jeff Jacobs, owner and CEO, shared his thoughts about the recent leadership change. "Mike has helped us build a solid operational foundation throughout Colorado, Nevada, and Louisiana. I am confident John will bring new growth opportunities given his unique vision and dedicated spirit."

About Jacobs Entertainment, Inc.

Headquartered in Golden, Colorado, Jacobs Entertainment, Inc.

Jacobs Entertainment, Inc. (JEI) is a developer, owner and operator of gaming and entertainment facilities, headquartered in Golden, Colorado. With more than 2,000 employees and a long-tenured management team, the company owns and operates The Lodge and Gilpin casinos in Black Hawk, CO, Gold Dust West properties in Reno, Carson City and Elko, NV, 25 Cash Magic truck plazas throughout Louisiana, plus the multi-site Nautica Entertainment Complex in Cleveland, OH. More details are available at the Company's website, [www.jacobsentertainmentinc.com](http://www.jacobsentertainmentinc.com).